

MUNICIPALITY OF THE COUNTY OF INVERNESS

COUNCIL POLICY

INTEREST ON OVERPAID TAXES

LEGISLATIVE AUTHORITY:

Municipal Government Act
Section 114

PREAMBLE:

Section 114(2) of the Municipal Government Act requires that after an assessment appeal is determined, any appeal from that decision is decided, any taxes that were overpaid shall be refunded to the appellant, together with interest at a rate set by the council by policy.

It shall be the policy of the Municipality of the County of Inverness to provide a refund of overpaid taxes and that interest be paid on any refund that is overpaid as a result of an assessment appeal and any appeal from that decision.

TERMS:

The Municipality shall provide interest on any refund for overpaid taxes at a rate of five percent (5%) to be calculated monthly, but not compounded.

The Municipality shall require that the appellant provide proof of the assessment appeal in the form of a copy of the application and decision of the appeal or by a written statement provided by the Assessment Division of the Nova Scotia Assessment Agency.

Approval:

Policy Committee Review: June 8, 2006
Council - 7 day Notice: June 12, 2006
Council Approval: July 10, 2006

This is to certify that the above policy was approved by Municipal Council on the 10th day of July, A.D. , 2006.

Kate Beaton
Chief Administrative Officer