

Audit Committee Meeting
Friday, September 5th, 2019
10:30 am
Cheticamp Fire Hall

Council: Warden Betty Ann MacQuarrie
Deputy Warden Alfred Poirier
Councillor Laurie Cranton
Councillor John MacLennan
Councillor Jim Mustard
Councillor John Dowling

Staff: Keith MacDonald, CAO
Tanya Tibbo, Director of Finance
Debbie Nicholson, Administrative Assistant to Council

Rob Wadden, Principal, Grant Thornton
Pat Danberger, Audit Committee Member
Larry LaRiviere, Audit Committee Member

CALL TO ORDER

Warden MacQuarrie called the meeting to order at 10:30 am.

PRESENTATION OF 2019 NON-CONSOLIDATED FINANCIAL STATEMENTS

Rob Wadden of Grant Thornton gave a presentation on the 2019 non-consolidated (unaudited) financial statements for the Municipality of the County of Inverness. Highlights included:

- Explanation of tax revenue
- Explanation of main expense categories, general government services, protective services, transportation, environmental health services.

Tanya Tibbo provided details on the new water meter project currently underway, and clarification on the gas tax reserve, as well as the instances where gas taxes can be used by the Municipality.

PRESENTATION OF 2019 NON-CONSOLIDATED FINANCIAL STATEMENTS

Rob Wadden gave a presentation on the 2019 consolidated (audited) financial statements of the Municipality of the County of Inverness.

Recommendation: That Council approve the 2019 consolidated financial statements as presented.

ADJOURNMENT

Consensus to adjourn at 12:03 pm.